

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-116/21

Honduras. Loan HO-00008 to the Republic of Honduras
Contingent Loan for Natural Disaster and
Public Health Emergencies

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Honduras, as borrower, for the purpose of granting it a Contingent Loan for Natural Disaster and Public Health Emergencies. Such contingent credit will be chargeable to the Bank's Ordinary Capital (OC) resources in the following manner: (i) up to the amount of US\$140,000,000, subject to concessional financial terms and conditions ("Concessional OC"); and (ii) up to the amount of US\$260,000,000, subject to financial terms and conditions applicable to loan operations financed from the Bank's regular program of OC resources ("Regular OC"), both subject to the availability of resources from the Bank's regular loan program with the Republic of Honduras or from the Automatic Redirection List, as the case may be, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 1 December 2021)