

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-138/21

Brazil. Non-reimbursable Investment Financing GRC/TC-19109-BR to Banco Nacional de Desenvolvimento Econômico e Social – BNDES. Program BID-BNDES to Finance the Sustainable and Productive Recovery of Micro, Small and Medium Enterprises (MSMEs)

The Board of Executive Directors

RESOLVES:

That the President of the Inter-American Development Bank (“Bank”), or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, in its capacity as Implementing Entity for the Clean Technology Fund, to enter into such contract or contracts as may be necessary with the *Banco Nacional de Desenvolvimento Econômico e Social* – BNDES, as beneficiary, for the purpose of granting it a non-reimbursable investment financing to cooperate in the execution of the Program BID-BNDES to Finance the Sustainable and Productive Recovery of Micro, Small and Medium Enterprises (MSMEs). Such non-reimbursable financing will be for an amount of up to US\$5,000,000 from the resources of the Clean Technology Fund, administered by the Bank, and will be subject to the Terms and the Special Contractual Conditions in the Project Summary of the Loan and Non-reimbursable Financing Proposal.

(Adopted on 15 December 2021)