

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-12/22

Brazil. Loan 5492/OC-BR to the Agência de Fomento do Estado de São Paulo S.A. (Desenvolve SP). New Innovation Financing Instruments for the State of São Paulo. Second Individual Loan Operation under the Conditional Credit Line for Investment Projects (CCLIP) BR-O0010 - “Brasil Mais Digital”

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Agência de Fomento do Estado de São Paulo S.A. (Desenvolve SP), as borrower, and with the Federative Republic of Brazil, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the program New Innovation Financing Instruments for the State of São Paulo, which constitutes the second individual loan operation under the Conditional Credit Line for Investment Projects (CCLIP) BR-O0010 – “Brasil Mais Digital”, approved by Resolution DE-23/21 on 7 April of 2021. Such financing will be for the amount of up to US\$195,000,000, from the resources of the Bank’s Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 2 March 2022)