

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-27/22

Brazil. Loan 5541/OC-BR to the State of Ceará. Subnational Road Infrastructure  
Quality Improvement Program - InfraRodoviária Ceará

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the State of Ceará, as borrower, and with the Federative Republic of Brazil, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Subnational Road Infrastructure Quality Improvement Program - InfraRodoviária Ceará. Such financing will be for the amount of up to US\$150,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 27 May 2022)