DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-40/22

Argentina. Proposed Reformulation of Loan AR-O0008 "Contingent Loan for Natural Disaster Emergencies"

(Amendment of Resolution DE-2/19)

The Board of Executive Directors

RESOLVES:

To approve the proposed reformulation of Loan AR-O0008 "Contingent Loan for Natural Disaster Emergencies", in accordance with the terms and conditions established in document PR-4666-1 and, consequently, amend Resolution DE-2/19 as follows:

"That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as borrower, for the purpose of granting it a Contingent Loan for Natural Disaster and Public Health Emergencies. Such contingent loan will be for an amount of up to US$400,000,000 from the resources of the Bank's Ordinary Capital, subject to the availability of resources from the regular lending program with the Argentine Republic or from the Automatic Redirection List, as the case may be, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary established in document PR-4666-1."

(Adopted on 14 July 2022)