

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-46/22

Argentina. Loan 5564/OC-AR to the Argentine Republic. Federal Electric Power Transmission Program (PFTEE). First Individual Operation Under the Conditional Credit Line for Investment Projects (CCLIP) Investments to Promote the Decarbonization of the Energy Sector in Argentina (AR-O0020)

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the Federal Electric Power Transmission Program (PFTEE), which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) Investments to Promote the Decarbonization of the Energy Sector in Argentina (AR-O0020), approved by Resolution DE-45/22 on 27 July 2022. Such financing will be for the amount of up to US\$200,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

2. To authorize the President of the Bank, or such representative as he shall designate, to distribute the administrative fees received by the Bank among the relevant departments for which additional workload is generated by the Joint Co-financing With Services Agreement to be signed between the Bank and French Development Agency (*Agence Française de Développement*) in the context of the program as referred to in paragraph 1 of this Resolution.

(Adopted on 27 July 2022)