

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-56/22

Regional. CARIBEquity: A Blended Finance Facility to Consolidate a Caribbean Investment Ecosystem for Inclusive Private Sector Innovation

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank (“Bank”), or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with the European Union, for the purpose of establishing a facility to consolidate a Caribbean investment ecosystem for inclusive private sector innovation in the sum of up to EUR\$7,300,000 (US\$8,519,830 equivalent) () chargeable to the resources to be granted by the European Union, pursuant to the agreement or agreements specified in paragraph 2 below, to be utilized for nonreimbursable technical cooperations for eligible beneficiaries pursuant to criteria and activities established in the project proposal contained in document PR- 5004 and to adopt other measures as may be pertinent for the execution of said project proposal.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the European Union as may be necessary to receive and administer resources, subject to the terms of the Financial Framework Partnership Agreement between the European Commission and the Bank dated September 29, 2020, for the purposes described in the project proposal specified in paragraph 1 above, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the Bank and the European Union have entered into the corresponding agreement or agreements to which reference is made in paragraph 2.

(Adopted on 5 August 2022)