

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-86/22

Panama. Loan 5602/OC-PN to the Republic of Panama  
Program to Strengthen Competitiveness and Improve  
the Sustainability, Inclusivity, and Resilience of the  
Panamanian Tourism Sector

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Panama, as borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the Program to Strengthen Competitiveness and Improve the Sustainability, Inclusivity, and Resilience of the Panamanian Tourism Sector. Such financing will be for the amount of up to US\$150,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 5 October 2022)