

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-87/22

Argentina. Loan 5609/OC-AR to the Argentine Republic. Support Program  
to Improve Fiscal Management and Economic Recovery

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as borrower, for the purpose of granting the former a financing aimed at cooperating in the execution of the Support Program to Improve Fiscal Management and Economic Recovery. Such financing will be for the amount of up to US\$700,000,000, which will consist of: (i) up to US\$500,000,000 from the resources of the Bank's Ordinary Capital; and (ii) up to US\$200,000,000 from the resources of the Bank's Ordinary Capital, from the redirection of uncommitted resources of Loans No. 4338/OC-RG and No. 4841/OC-AR, in accordance with the provisions of the Loan Proposal. The financing will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 12 October 2022)