

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-89/22

Brazil. Loan 5611/OC-BR and 5612/OC-BR to the State of Piauí. Integrated Project for Water Security, Environmental Sustainability, and Social and Productive Development of the Canindé-Piauí River Basin, State of Piauí (Sustainable and Inclusive Piauí (PSI)). Second Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) for the “Sustainable Development and Agriculture Program” (BR-O0008)

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the State of Piauí, as borrower, and with the Federative Republic of Brazil, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Integrated Project for Water Security, Environmental Sustainability, and Social and Productive Development of the Canindé-Piauí River Basin, State of Piauí (Sustainable and Inclusive Piauí (PSI)), which constitutes the second individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for the “Sustainable Development and Agriculture Program” (BR-O0008), approved by Resolution DE-127/21 on December 8<sup>th</sup> of 2021. Such financing will be for the amount of up to US\$100,000,000, from the resources of the Bank’s Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

2. To authorize the President of the Bank, or such representative as he shall designate, to distribute the administrative fees received by the Bank among the relevant departments for which additional workload is generated by the Coordination Agreement to be signed between the Bank and the International Fund for Agricultural Development (IFAD) in the context of the program as referred to in paragraph 1 of this Resolution.

(Adopted on 12 October 2022)