

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-102/22

Brazil. Loan 5636/OC-BR to the Município of Recife. Program to Promote  
Fiscal Sustainability and Enhance the Effectiveness of  
Public Expenditure in the Município of Recife

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Município of Recife, as Borrower, and the Federative Republic of Brazil, as a Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Program to Promote Fiscal Sustainability and Enhance the Effectiveness of Public Expenditure in the Município of Recife. Such financing will be for an amount of up to US\$104,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 2 November 2022)