

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-98/22

Regional – LAC Green Innovation Hub (GreenHub) 1.0

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank (the “Bank”), or such representative as he shall designate, is authorized in the name and on behalf of the Bank, and as an implementing agency of the Clean Technology Fund (the “CTF”), a funding window from the Climate Investment Fund to enter into such agreements as may be necessary for the purpose of establishing a facility, to be administered by the Office of the Multilateral Investment Fund (“IDB Lab”), by providing (i) up to US\$8,300,000 in contingent recovery investment grant funding, to support start-ups, industry, MSMEs and households to adopt or promote the use of renewable energy, energy efficient and circular economy solutions in Latin America and the Caribbean, and (ii) up to US\$1,000,000 in nonreimbursable technical cooperation for capacity building in clean technology innovation ecosystem and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document PR-5036.

(Adopted on 27 October 2022)