

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-124/22

Uruguay. Loan 5680/OC-UR to the Eastern Republic of Uruguay. Support for Consolidation of the Country's Low-Carbon Energy Transition. First Individual Operation Under the Conditional Credit Line for Investment Projects (CCLIP): Support for Compliance with Uruguay's Climate Commitments (UR-O1160)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Eastern Republic of Uruguay, as borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the program Support for Consolidation of the Country's Low-Carbon Energy Transition, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) (UR-O1160) approved by Resolution DE-125/22 on 30 November, 2022. Such financing will be for the amount of up to US\$40,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 30 November 2022)