

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-138/22

Guatemala. Loan 5703/OC-GU to the Republic of Guatemala
Program to Develop the CA-9 Norte Corridor:
El Rancho – Teculután Subsection

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Guatemala, as Borrower, for the purpose of granting it a financing to cooperate in the execution of the Program to Develop the CA-9 Norte Corridor: El Rancho – Teculután Subsection. Such financing will be chargeable to the Bank's Ordinary Capital (OC), up to the amount of US\$75,000,000, subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

2. That the President of the Bank, or such representative as he shall designate, is authorized to distribute the service fee received by the Bank among the relevant departments for which additional workload is generated by virtue of the Individual Financing Agreement with AECID-FONPRODE.

(Adopted on 7 December 2022)