

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-1/23

Brazil. Loan 5732/OC-BR to the Municipality of Recife. Urban Resilience  
and Revitalization Program in Socially and Environmentally  
Vulnerable Areas – ProMorar Recife

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Municipality of Recife, as borrower, and with the Federal Republic of Brazil, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Urban Resilience and Revitalization Program in Socially and Environmentally Vulnerable Areas – ProMorar Recife. Such financing will be in the amount of up to US\$260,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan and Non-reimbursable Financing Proposal.

(Adopted on 11 January 2023)