

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-2/23

El Salvador. Loan 5733/OC-ES to Banco de Desarrollo de la República de El Salvador
(BANDESAL)
Access to Credit Program for Micro, Small, and Medium-sized Enterprises (MSMEs)
Third Individual Operation under the Conditional Credit Line
for Investment Projects (CCLIP) to Facilitate Access
to Business and Housing Loans (ES-O0009)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Banco de Desarrollo de la República de El Salvador (BANDESAL), as borrower, and with the Republic of El Salvador, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of Access to Credit Program for Micro, Small, and Medium-sized Enterprises (MSMEs), which constitutes the third individual operation under the Conditional Credit Line for Investment Projects (CCLIP) ES-O0009, approved by Resolution DE-87/20 on July 29, 2020. Such financing will be for the amount of up to US\$100,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 11 January 2023)