

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-127/22

Ecuador. Loan 5676/OC-EC to the Corporación Financiera Nacional Banca Pública
CRECER Program: Credit for Business Growth and Recovery

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Corporación Financiera Nacional Banca Pública, as borrower, and with the Republic of Ecuador, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the CRECER Program: Credit for Business Growth and Recovery. Such financing will be for the amount of up to US\$300,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 30 November 2022)