

GUYANA
LOW INCOME SETTLEMENTS PROGRAMME
Consultants
MORTGAGE ACCESS CREDIT
Loan No. 1044/SF-GY

The Government of Guyana's response to present day public pressure for home ownership has been severely hindered by a lack of enthusiasm and competition among mortgage lenders for low/moderate income household business. As a result, Guyana's low/moderate income residential development process is extraordinarily slow.

The Government of Guyana has obtained a loan from the Inter American Development Bank with the main objectives of helping Guyana produce well designed residential settlements and increasing the ownership of real property by persons with low and moderate incomes. The loan is administered by the Low Income Settlements Programme, a department within the Central Housing and Planning Authority. Thus, the Programme requires a mortgage credit access consultant who will facilitate and stimulate enthusiasm in low/moderate income mortgage lending in Guyana's financial sector.

The functions of the consultant will be:

- To collect information, understand how, and raise awareness as to how to structure, promote, and access low/moderate income mortgage lending
- To provide technical assistance and attain the effective transfer of best regional processes and practices to Guyana's mortgage lenders, in the areas of risk-management and lending, for the specialized business of lending to low/moderate income households
- To generate enthusiasm and persuade competition among these mortgage lenders for low/moderate income household business
- To facilitate the development of specific strategies for low/moderate income mortgage risk reduction in the Guyana context

Minimum qualifications necessary are as follows:

- A post-graduate degree in Banking, Finance or any other relevant field
- A minimum of ten years experience of mortgage lending, business development, and the organization of international conferences (Experience in regional home construction financing and/or mortgage brokering would be a bonus.)

These are the characteristics of the consultancy:

- Type: Regional or international consultant
- Duration: 45 working days within a five-month period
- Place of Work: Georgetown, Guyana

A full terms of reference for the position may be obtained with the Programme Coordinator, Low Income Settlements Programme, Central Housing & Planning Authority, at the address below.

Applications should be delivered by the deadline for submission, 30 September 2003, to the same address.

Central Housing & Planning Authority
Low Income Settlements Programme
Attn: Programme Coordinator
41 Brickdam and United Nations Place
Georgetown, Guyana

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